

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

28-Feb-2023 19:03:47

Status

New

Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

Announcement Reference

SG230228OTHRQSFE

Submitted By (Co./ Ind. Name)

Tam Siew Kheong

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Announcement Pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size =199K MB



TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred for the financial period from July 1, 2022 to December 31, 2022:

1) Increased Investment in a wholly-owned subsidiary, Credence Engineering Pte. Ltd. (“Credence”)

On July 19, 2022, the Company increased the investments in its wholly owned subsidiary, Credence by subscribing for an additional 50,000 ordinary shares at the issued price of S\$1.00 each by way of cash amounting to S\$50,000. Subsequent to the subscription, the issued and paid-up share capital of Credence has increased from S\$50,000 to S\$100,000, comprising 100,000 ordinary shares.

2) Increased Investment in a wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“SHSPL”)

As announced on December 5, 2022, the Company increased the investments in its wholly owned subsidiary, SHSPL by subscribing for an additional 20,000,000 ordinary shares at issued price of S\$1.00 each by way of capitalizing an amount of S\$20,000,000 owed by SHSPL to the Company. Subsequent to the subscription, the issued and paid-up share capital of SHSPL has increased from S\$30,000,000 to S\$50,000,000, comprising 50,000,000 ordinary shares.

3) Increased Investment in a wholly-owned subsidiary, Tiong Aik Construction Pte. Ltd. (“TAC”)

On December 30, 2022, the Company increased the investments in its wholly owned subsidiary, TAC by subscribing for an additional 6,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalizing an amount of \$6,000,000 owed by TAC to the Company. Subsequent to the subscription, the issued and paid-up share capital of TAC has increased from S\$30,000,000 to S\$36,000,000, comprising 36,000,000 ordinary shares.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ended December 31, 2022.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tam Siew Kheong
Company Secretary

Date: February 28, 2023